

**For Immediate Release**

## **Secondary Plan Application Filed for Buttonville Development**

**TORONTO – October 7, 2011** – The Cadillac Fairview Corporation Limited and Armadale Properties Limited are pleased to announce the submission of the Secondary Plan Application for the redevelopment of the Buttonville airport to the Town of Markham today, marking the latest step towards the redevelopment of the site.

The application outlines the transformation of the area into a major office complex and employment destination, along with retail, entertainment, recreation and service offerings, based on a mixed-use strategy seeking to attract businesses and jobs. The planning provides for a neighbourhood approach, designed to be vibrant, compact, walkable and sustainable, and able to accommodate large and small businesses and residents in a setting unlike any other in North America.

“We are excited about this next step and look forward to working with the Town of Markham, the Region of York and others having jurisdiction to move this world class project ahead,” said Finley McEwen, Senior Vice President, Development, The Cadillac Fairview Corporation Limited. “With Buttonville, we are proud to put people, economic growth and sustainability at the forefront of urban planning.”

The project aligns with the Town of Markham Official Plan and the York Region Official Plan to direct redevelopment of the airport site in a manner which will generate a significant level of employment in a mixed-use environment.

“The focus of this plan is on attracting business, new investment and the talent vital to the success of knowledge-based industries,” says Frank Scarpitti, Mayor of Markham. “This project aims to provide the neighbourhood, services and amenities that creative professionals have come to expect from Markham.”

For further information about the project please see [www.buttonvilletowncentre.com](http://www.buttonvilletowncentre.com).

### **About Cadillac Fairview**

The Cadillac Fairview Corporation Limited is one of North America's largest investors, owners and managers of commercial real estate. For more than 50 years Cadillac Fairview has been leading the way in commercial real estate with innovative design, development and management.

Cadillac Fairview focuses on developing and managing high quality office properties and regional shopping centres in Canada and the United States, as well as international investments in real estate companies and investment funds. With a portfolio valued at more than \$19 billion and nearly 49 million square feet of leasable space, Cadillac Fairview and its affiliates own and manage 87 properties across

North America, including some of Canada's landmark developments, such as Toronto-Dominion Centre, Toronto Eaton Centre, Pacific Centre and Chinook Centre.

Cadillac Fairview is wholly-owned by the Ontario Teachers' Pension Plan, which invests to secure the retirement income of 295,000 active and retired teachers in Ontario.

**About Armadale Properties Limited**

Armadale Properties Limited is a private, family owned real estate owner and developer headquartered in Markham. Armadale identifies opportunities to develop unrecognized, undeveloped or undervalued properties and participates operationally and financially either as consultants, owners or in joint ventures.

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**For additional information:**

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